Update from DHCD

Virginia Department of Housing and Community Development



Presentation to the Virginia Housing Commission

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DHCD Mission

DHCD works in partnership to make Virginia's communities safe, affordable, and prosperous places in which to live, work and do business.

New Developments in Housing

- Affordable housing needs exceed state and federal financial support.
 - Federal funding has declined
 - State funding support for housing is generally limited to indoor plumbing and homeless assistance
 - Efforts to create Virginia Housing Trust Fund offer best opportunity to leverage new resources
- HB1073 reforms private activity bond allocation process.
 - Increases allocation for housing by sixteen percent
 - DHCD to assume responsibility for allocation of the local PHA portion and overall administration of the volume cap

Update on Building Code Issues

- Transfer of the State Fire Marshal to the Department of Fire Programs effective July 1, 2008.
- Board of Housing and Community Development recently completed adoption of the latest update of the Uniform Statewide Building Code and the related set of state codes their effective date set for May 1, 2008.
- A number of issues relating to building regulation were raised in bills before the 2008 General Assembly and will need further study.
- DHCD is already actively following the 2009 International Code Council code development process.

New Studies with Housing Implications

- DHCD and VDOT to provide technical assistance with respect to the Urban Development Areas report and the study of land use and development regulations.
- DMHMRSAS will lead a two-year study of "investment models and best-practices for the development of affordable and accessible community-based housing for persons with . . . disabilities." VHDA and DHCD are among the participants.

Foreclosure Prevention Task Force

- In response to growing concern over risk of increased foreclosures Governor Kaine established the Virginia Foreclosure Prevention Task Force.
- Task Force represents diverse stakeholder interests and is chaired by Secretary of Commerce and Trade, Pat Gottschalk.
- Task Force has focused on three key areas:
 - Foreclosure Impact
 - Education and Outreach
 - Regulatory Reform

Foreclosure Impact

- Tracking foreclosure data and trends.
- Assessing community impacts.
 - Holding two focus groups in high impact areas this week
- Outreach to local governments and service providers.
 - Scheduling four regional roundtables in May
 - Goal is to increase awareness and opportunities for communities to anticipate and address the foreclosure impacts